DATE: May 18, 2009

TO: Lakewood Residents

FROM: Brenda Thigpen, President, Lakewood HOA

RE: MINUTES - LAKEWOOD BOARD MEETING MAY 16,

<u>2009</u>

All Lakewood Residents were invited to attend. Those present were: David Baujan, Lakewood Treasurer; Carol Gorey, Lakewood Vice President; Jim Terry, Lakewood Landscape Chairperson; Jake Jacobs, Lakewood ARC Chairperson; Jim Dineen, RC Thigpen and Brenda Thigpen.

DISCUSSION POINTS

Yard Trash:

All Yard Trash and Garbage Containers are to be concealed from view except for regular collection days ... and must not be put on the street until the afternoon prior to the day of pick up. If you have lawn service, please let the appropriate people know what Lakewood's rules are. Concerned residents have asked your Board to monitor this situation and those in violation will be contacted and asked to comply with our Lakewood Covenants and Bylaws.

Signs:

Your Board recently asked a homeowner in violation of our Sign Covenants to remove their For Sale, For Rent and Directional signs at the corner of Glenhurst. FYI ... 7.7 Our Covenants say ... "No sign of any kind shall be displayed to public view except customary address signs approved by the A.R.C., and an approved lawn sign of not more than four square feet in size advertising a home for sale or rent." A For Sale sign or a For Rent sign can only be placed on the subject property. We ask that Open House signs be placed at the corner of Glenhurst only the day of Open House and removed when the Open House has ended. Garage Sale signs are to be left up only for 48 hours and removed immediately at the end of sale ... same goes for signs alerting residents of our Annual HOA Board Meeting. (Political Signs ... See 7.22 of Lakewood's Covenants.)

Insurance:

Jim Dineen who handles Lakewood's Insurance was asked to see what, if anything, he can do to get our costs down. He will be in touch with us soon regarding same. Thanks, Jim.

Vendor List:

You all were contacted via e-mail several weeks ago regarding a Lakewood Vendor List that would be posted on our Web Site. Very little interest was shown by our residents ... and, several of you were concerned about possible liability issues. Therefore, your Board made the decision not to pursue this further.

Monuments:

After checking the cost of replacement and the cost of insurance for our monuments, we have made the decision to self-insure by setting aside money in our budget annually for that expenditure when the day comes that replacement is necessary.

Social Committee:

We met May 8th to discuss a possible Spring/Summer Social Function. Our concern is heat and bugs at this time of year and we are trying to find a comfortable/fun location for a possible July 4th get-together. If we can come up with a good place, we will be in touch as we get close to the date.